

## Monarch Alternative Capital Announces Leadership Transition

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Monarch Alternative Capital LP, a leading investment firm with approximately \$16 billion of assets under management, today announced the implementation of its leadership transition plan, representing the culmination of a long-term succession planning process. These changes reflect the organic expansion of the team's roles and responsibilities over the past several years.

- Co-Founder and Co-Portfolio Manager Chris Santana will become Co-Chief Executive Officer effective immediately and will become sole CEO on January 1, 2026, recognizing his leadership of Monarch from its inception. He has also been named Co-Chief Investment Officer.
- Co-Founder, Co-Portfolio Manager, and Chief Executive Officer Michael Weinstock will transition into the role of Executive Chairman, effective December 31, 2025. Michael will remain deeply engaged in the firm's investing activities in his role as chairman of the firm's various investment committees. After his term as Executive Chairman, Michael will retire from the firm at the end of 2027 and will continue to advise firm leadership as needed.
- Co-Head of Real Estate and Co-Portfolio Manager Adam Sklar has been appointed Co-Chief Investment Officer alongside Chris Santana, effective immediately. The Co-CIOs will lead the investment team, portfolio strategy, and strategic direction across Monarch's funds.
- Co-Founder and Co-Portfolio Manager Andrew Herenstein will become Vice Chairman, effective immediately, recognizing his longstanding and ongoing contributions to the firm. Andrew will remain active in various aspects of the firm.
- Chief Strategy Officer and Global Head of Client Partnerships Stacey Maman will assume the newly created position of President, effective immediately. Stacey will continue her oversight of the firm's investor partnerships, strategic initiatives, and business operations.
- Joe Citarrella, a senior investment professional for Monarch, will hold the newly created position of Head of Corporate Credit effective immediately and will join the Investment Committee for Monarch's diversified funds, reflecting his important contributions to the firm's corporate credit platform.

"I am incredibly proud of the people, platform, and performance we've built together over the past three decades. When we founded Monarch, we set out to create a firm that was built to last, with a foundation of partnership, performance, and stability. It has been immensely gratifying to see this come to life," said Michael Weinstock. "These changes in our leadership team reflect our shared vision for the road ahead and unwavering commitment to continuity that has always defined our firm. With this proven and experienced leadership team in place, Monarch is exceptionally well-positioned to carry forward its values and investment discipline for the benefit of our investors."

"I am honored to work with our leadership team and all of our Monarch professionals in my new role as we continue to deliver on behalf of our investors," said Chris Santana. "We are energized by the opportunities ahead and confident in the strength of the talent across every level of the firm."

## *About*

### Monarch Alternative Capital LP

Monarch Alternative Capital LP is a global investment firm founded in 2002 with approximately \$16 billion in assets under management. Monarch focuses primarily on opportunistic credit and real estate across various market segments and instrument types. Monarch draws on the skills and experience of its employees across its offices in New York, London, and West Palm Beach. For more information, please visit [www.monarchlp.com](http://www.monarchlp.com).